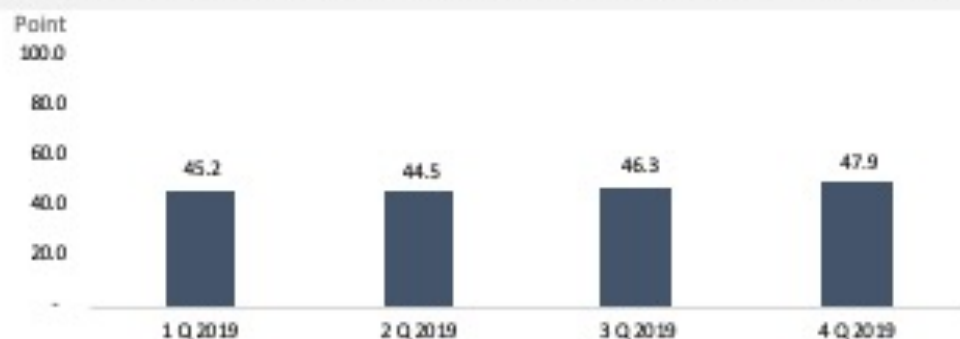


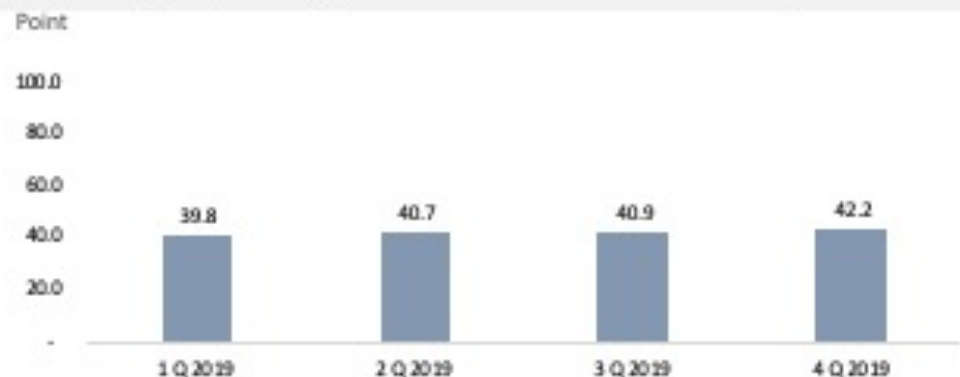
## I. Business Confidence

**Confidence Index:** Business Climate Index increased slightly in Q4 2019 driven by optimism toward Business situation appraisal and Business expectation appraisal



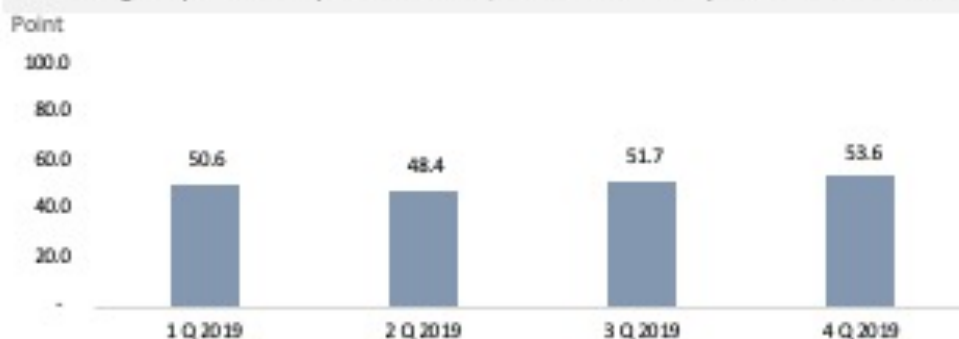
Source: Abu Dhabi Department of Economic Development

**Expectation Appraisal:** Business Expectations appraisal improved in Q4 2019 driven by increasing in optimistic pf production size and stocks of finished products



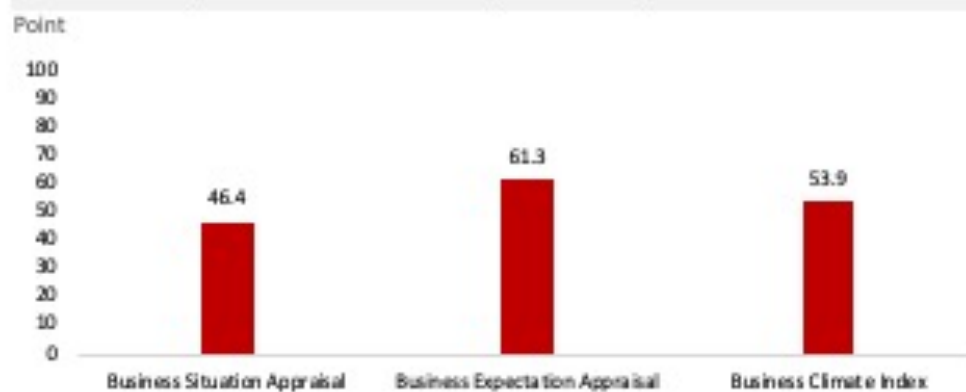
Source: Abu Dhabi Department of Economic Development

**Situation Appraisal:** Business situation appraisal improved in Q4 2019 driven by increasing in optimistic of production size, stocks of finished products & order books



Source: Abu Dhabi Department of Economic Development

**Production size:** Production size increased significant (+5.7 points up from 48.2 points in 3rd quarter 2019 to 53.9 in 4th quarter 2019)



Source: Abu Dhabi Department of Economic Development